

Northbay Home Loans and Real Estate Services Inc.

Impound Account For Loans with a 80% LTV or Lower

“PLEASE READ THIS CAREFULLY BEFORE SIGNING”

An impound account is a portion of a mortgagor’s monthly payment; held by the lender or servicer to pay for taxes, hazard insurance, mortgage insurance, and other items as they become due.

Please indicate, by placing a check mark, next to the appropriate statement if impounds are desired.

_____ Yes, I do wish to establish an impound account.

_____ No, I do not wish to establish an impound account.

Borrower

Date

Co-Borrower

Date